

Investment Risk Disclosure Policy

INTRODUCTION

This Investment Risk Disclosure Policy (the “Policy”) sets out the principal risks associated with trading and investing through the Company’s Services, including financial instruments, leveraged products, Contracts for Difference (CFDs), foreign exchange transactions, commodities, indices, cryptocurrencies, and other products made available by the Company.

The purpose of this Policy is to ensure that Account Holders are informed of the material risks that may arise from participation in financial markets and from the use of the Company’s products, platforms, and Services.

This Policy does not constitute investment, financial, legal, tax, accounting, or other professional advice and does not constitute a recommendation to enter into any transaction, investment strategy, or financial product.

This Policy should be read together with the Company’s Terms of Use and Governance, Trading Order Management Policy, Data Governance Policy, Ethical Conduct and Conflict Management Policy, and other applicable agreements, disclosures, notices, and policies.

CHAPTER I: PURPOSE, SCOPE AND RISK ACKNOWLEDGEMENT

SECTION I.I: APPLICATION AND GENERAL PRINCIPLES



This Policy applies to Account Holders, prospective Account Holders, Authorized Persons, and other individuals or entities using the Company's Services, trading platforms, financial products, or related facilities.

The risks described in this Policy are not exhaustive. Financial markets, products, technologies, and trading environments may give rise to additional risks that cannot reasonably be identified or anticipated in advance.

Market conditions may change as a result of economic, technological, legal, regulatory, political, geopolitical, or other developments. Such changes may create risks beyond those expressly described in this Policy.

Account Holders are responsible for independently assessing whether a particular financial product, transaction, or trading activity is appropriate for their financial circumstances, objectives, knowledge, experience, and tolerance for loss.

SECTION I.II: ACCOUNT HOLDER ACKNOWLEDGEMENT OF RISK

By opening an Account, accessing the Company's Services, or entering into a transaction, the Account Holder acknowledges that they have been provided with access to this Policy and have had an opportunity to review its contents.

The Account Holder acknowledges that trading and investing in financial markets involves substantial risk and may result in partial or complete loss of invested capital.

The Account Holder further acknowledges that financial markets are unpredictable and that profits, returns, capital preservation, or successful trading outcomes cannot be guaranteed.

All trading decisions, investment strategies, and transactions undertaken through an Account remain the responsibility of the Account Holder.



SECTION I.III: NO GUARANTEE OF PERFORMANCE

The Company does not guarantee profits, investment returns, trading success, capital preservation, or any particular financial outcome.

Market commentary, educational materials, research, analysis, forecasts, webinars, publications, or other information provided by the Company are for informational purposes and shall not be treated as guarantees of future performance.

Past performance, historical market conditions, previous returns, or prior investment results are not reliable guarantees of future outcomes.

The Company shall not be responsible for losses arising from trading decisions, investment activities, market movements, or reliance upon information obtained from the Company or third parties, except to the extent liability cannot lawfully be excluded.

CHAPTER II: MARKET AND INVESTMENT RISKS

SECTION II.I: MARKET CONDITIONS AND PRICE MOVEMENTS

Financial markets may be influenced by economic conditions, monetary policy, interest rates, political developments, governmental actions, geopolitical events, market sentiment, regulatory changes, and global financial developments.



These factors may cause sudden or significant movements in the value of financial instruments and may result in gains or losses occurring rapidly and without warning.

The Company cannot predict or control future market performance, and market conditions may change at any time.

SECTION II.II: SPECULATIVE NATURE OF TRADING

Trading financial instruments, including CFDs, foreign exchange products, commodities, cryptocurrencies, equities, indices, and other investment products, may involve a high degree of speculation.

Certain products may experience significant price movements over short periods and may expose Account Holders to substantial losses.

Account Holders should consider their financial resources, trading experience, knowledge, investment objectives, and tolerance for loss before participating in such activities.

SECTION II.III: CAPITAL LOSS

Trading and investment activities may result in the partial or complete loss of deposited funds or invested capital.

Under adverse market conditions, losses may occur rapidly and may materially exceed the Account Holder's expectations.

Account Holders should not commit funds that they cannot afford to lose and should maintain sufficient financial resources to withstand potential losses.



The Company does not represent or guarantee that any trading activity will generate profits or preserve capital.

SECTION II.IV: MARKET VOLATILITY

Financial markets may experience periods of substantial volatility due to economic announcements, political developments, natural disasters, regulatory measures, market speculation, liquidity shortages, or other events.

Increased volatility may result in rapid price movements, wider spreads, execution delays, reduced liquidity, and increased exposure to financial loss.

During periods of heightened volatility, Account Holders may experience difficulty opening, modifying, or closing positions at their preferred prices.

Volatile market conditions may materially affect the execution and performance of trading strategies.

CHAPTER III: LEVERAGE, MARGIN AND POSITION RISKS

SECTION III.I: LEVERAGED TRADING

Certain products offered by the Company may allow Account Holders to obtain market exposure greater than the amount of capital deposited in an Account.



Leverage may increase potential returns but may also significantly magnify losses. Relatively small market movements may therefore have a substantial effect on a leveraged position.

Leveraged trading may result in rapid gains or losses and may cause a significant portion or the entirety of an Account balance to be depleted within a short period.

Account Holders should carefully consider the consequences of leverage before entering into leveraged transactions.

SECTION III.II: MARGIN REQUIREMENTS

Certain financial instruments require Account Holders to maintain specified levels of margin.

Margin requirements may vary depending on the relevant financial instrument, market conditions, Account type, regulatory requirements, liquidity conditions, and the Company's risk-management framework.

The Company may modify applicable margin requirements where reasonably necessary for market, operational, regulatory, liquidity, or risk-management purposes.

Changes to margin requirements may affect the Account Holder's ability to maintain open positions and may require additional funds to be provided.

SECTION III.III: MARGIN MONITORING AND FUNDING RESPONSIBILITIES



Account Holders are responsible for continuously monitoring applicable margin requirements and maintaining sufficient funds in their Accounts.

The Company may provide margin notifications, warnings, alerts, or other communications but is not required to do so in every circumstance.

Failure to receive a warning or notification does not relieve the Account Holder of the obligation to satisfy applicable margin requirements.

Because market conditions may change rapidly, an Account Holder may have limited opportunity to provide additional funds before a position is reduced or closed.

SECTION III.IV: LIQUIDATION AND FORCED POSITION CLOSURE

Where equity, margin, or applicable risk thresholds fall below required levels, the Company may, subject to its applicable procedures, automatically close, reduce, liquidate, offset, or otherwise manage open positions.

Such action may be taken to manage risk, protect the Account Holder, the Company, liquidity providers, counterparties, or the integrity of the trading environment.

Forced liquidation may occur during periods of significant volatility, reduced liquidity, rapid price movements, or abnormal market conditions.

Positions may therefore be closed at prices that are less favorable than anticipated, potentially resulting in substantial losses.

SECTION III.V: FINANCIAL EXPOSURE AND NEGATIVE BALANCE RISKS



Certain market conditions may cause losses to accumulate rapidly and may increase an Account Holder's financial exposure.

Market gaps, extreme volatility, execution delays, reduced liquidity, Force Majeure Events, and other extraordinary circumstances may materially increase the risk of financial loss.

Account Holders remain responsible for applicable obligations, liabilities, fees, charges, or outstanding amounts in accordance with the Company's Terms of Use and Governance and Applicable Law.

Risk-management measures, stop-loss instructions, margin controls, or other account protections cannot eliminate the possibility of loss.

SECTION III.VI: POSITION MANAGEMENT

Maintaining open positions requires ongoing attention to market conditions, available funds, margin requirements, and overall trading exposure.

Failure to monitor positions may result in unintended losses, forced liquidation, missed opportunities, or other adverse outcomes.

The Company does not provide discretionary portfolio or account management unless expressly agreed otherwise.

Account Holders remain solely responsible for decisions concerning the opening, modification, maintenance, and closure of their positions.

CHAPTER IV: EXECUTION AND MARKET INFRASTRUCTURE RISKS



SECTION IV.I: ORDER EXECUTION

Order execution is affected by prevailing market conditions, available liquidity, technological capabilities, operational procedures, pricing availability, and the availability of counterparties or liquidity providers.

The Company does not guarantee that an order will be executed at a particular price, within a specific period, or under all market conditions.

Market conditions may cause delays, rejections, cancellations, modifications, or other changes to order execution.

Execution results may differ from an Account Holder's expectations due to circumstances outside the Company's reasonable control.

SECTION IV.II: SLIPPAGE AND MARKET GAPS

The expected price of an order may differ from the actual execution price.

Such differences, commonly referred to as slippage, may occur during periods of increased volatility, limited liquidity, significant market events, market openings or closures, or other unusual circumstances.

Market gaps may occur where the price of an instrument moves materially between available quotations or trading periods.

Slippage and market gaps may result in execution at a less favorable price and may materially increase potential trading losses.



SECTION IV.III: LIQUIDITY RISKS

Certain financial instruments may experience periods of reduced or limited liquidity during which it may be difficult or impossible to open, modify, close, or offset positions at the desired price.

Reduced liquidity may result in wider spreads, execution delays, limited counterparties, partial execution, or reduced availability of pricing.

Liquidity may deteriorate rapidly during periods of market stress, economic uncertainty, geopolitical events, or other extraordinary circumstances.

Account Holders acknowledge that liquidity conditions may materially affect trading performance and increase exposure to financial loss.

SECTION IV.IV: PRICING AND QUOTATION RISKS

Prices displayed through the Company's trading platforms may be affected by market conditions, liquidity, data transmission delays, pricing methodologies, technical limitations, and external market factors.

Pricing information may change rapidly and without prior notice.

Temporary pricing discrepancies, quotation delays, inaccurate data feeds, system errors, or other market anomalies may occur.



The Company may investigate and correct pricing errors, manifest errors, technical inaccuracies, or other discrepancies in accordance with its Terms of Use and Governance.

SECTION IV.V: COUNTERPARTY AND LIQUIDITY PROVIDER RISKS

Certain products or transactions may involve exposure to counterparties, liquidity providers, financial institutions, custodians, payment providers, clearing arrangements, or other market participants.

The insolvency, financial distress, operational failure, regulatory restriction, or other disruption affecting such parties may affect transaction pricing, execution, settlement, availability, or performance.

The Company cannot guarantee the continued availability, solvency, or performance of third-party counterparties or liquidity providers.

Account Holders acknowledge that events affecting third parties may adversely affect trading activities and financial outcomes.

SECTION IV.VI: MARKET SUSPENSION AND TRADING INTERRUPTIONS

Financial markets, exchanges, trading venues, liquidity providers, or regulatory authorities may suspend, restrict, halt, delay, or otherwise interrupt trading.

Such interruptions may result from extreme volatility, technical failures, market-wide mechanisms, regulatory actions, Force Majeure Events, or other exceptional circumstances.

During an interruption, Account Holders may be unable to open, modify, close, or otherwise manage positions.



Trading interruptions may increase market exposure and may limit the Account Holder's ability to implement or adjust trading strategies.

SECTION IV.VII: ABNORMAL MARKET CONDITIONS

Financial markets may experience abnormal conditions characterized by extreme volatility, rapid price movements, liquidity shortages, unusual spreads, market dislocations, or extraordinary economic events.

During such periods, normal market behavior may not apply and trading conditions may differ materially from historical or expected conditions.

The Company may introduce protective measures, modify trading conditions, restrict particular activities, or take other reasonable measures to maintain operational stability and manage risk.

Account Holders acknowledge that abnormal market conditions may significantly increase the likelihood and potential magnitude of financial losses.

CHAPTER V: TECHNOLOGY AND CYBERSECURITY RISKS

SECTION V.I: ELECTRONIC TRADING RISKS

The Company's Services may depend on electronic trading platforms, online systems, software applications, client portals, and other technological infrastructure.

Electronic trading may involve risks including system interruptions, connectivity failures, software defects, processing delays, communication failures, and transmission errors.



These risks may affect the execution, modification, monitoring, or closure of transactions.

The Company does not guarantee uninterrupted availability of electronic trading Services and shall not be responsible for losses arising from technological disruptions beyond its reasonable control, except to the extent liability cannot lawfully be excluded.

SECTION V.II: PLATFORM AVAILABILITY

Trading platforms may become temporarily unavailable as a result of scheduled maintenance, software updates, technical modifications, emergency repairs, operational enhancements, or other circumstances.

Temporary interruptions, reduced functionality, latency, or service degradation may occur.

During periods of limited availability, Account Holders may be unable to access Accounts, submit or modify orders, monitor positions, or obtain certain account information.

Such interruptions may adversely affect trading activities and financial outcomes.

SECTION V.III: INTERNET AND COMMUNICATION RISKS



Information transmitted through the internet, telecommunications networks, wireless services, and electronic communication systems may be subject to delays, interruptions, data loss, transmission failures, or unauthorized interference.

Third-party internet service providers, telecommunications operators, hosting providers, and other communication services may experience disruptions affecting access to the Company's Services.

The Company shall not be responsible for losses arising from failures or interruptions affecting external communication networks or infrastructure, except to the extent liability cannot lawfully be excluded.

Account Holders remain responsible for maintaining appropriate internet connectivity and communication resources necessary to access the Company's Services.

SECTION V.IV: CYBERSECURITY AND INFORMATION SECURITY

Electronic trading environments may be exposed to cybersecurity threats, including phishing, malware, ransomware, unauthorized access attempts, cyber intrusions, denial-of-service attacks, data breaches, and other malicious activities.

The Company maintains security measures designed to protect its systems and information; however, no electronic environment can be guaranteed to be completely secure.

Cybersecurity incidents may affect Account access, transaction processing, communications, data integrity, platform functionality, or Service availability.



Account Holders acknowledge that cybersecurity incidents may result in financial loss, operational disruption, delays, or other adverse consequences.

SECTION V.V: ACCOUNT SECURITY AND UNAUTHORIZED ACCESS

Account Holders are responsible for protecting passwords, authentication credentials, access devices, security codes, and communication channels associated with their Accounts.

Unauthorized access may result from credential theft, phishing, social engineering, compromised devices, weak security practices, or other circumstances.

Account Holders shall promptly notify the Company upon becoming aware of suspected unauthorized access, compromised credentials, security incidents, or misuse of an Account.

To the extent permitted by Applicable Law, the Company shall not be responsible for losses resulting from unauthorized activity caused by an Account Holder's failure to maintain appropriate account security.

SECTION V.VI: THIRD-PARTY TECHNOLOGY

The Company may depend on technology providers, hosting services, cloud infrastructure, software vendors, data providers, liquidity providers, telecommunications providers, and other third-party systems.

Failures, outages, technical malfunctions, insolvency events, operational disruptions, or performance issues affecting such third parties may affect the availability or functionality of the Company's Services.



The Company does not control all third-party infrastructure used in connection with its operations and therefore cannot guarantee uninterrupted third-party performance.

Account Holders acknowledge that third-party technology failures may affect trading activities, Account administration, and transaction processing.

SECTION V.VII: DATA AND SYSTEM INTEGRITY

Software defects, hardware failures, data corruption, synchronization issues, system errors, processing anomalies, or other technological problems may affect the accuracy or availability of information displayed through the Company's systems.

Such events may affect Account balances, transaction records, pricing information, order statuses, or other operational functions.

The Company may investigate, correct, adjust, reverse, or otherwise rectify errors resulting from technological or operational failures in accordance with its Terms of Use and Governance.

Account Holders acknowledge that technology-related errors may occur despite the implementation of reasonable operational controls.

CHAPTER VI: ACCOUNT HOLDER RESPONSIBILITIES AND POLICY GOVERNANCE

SECTION VI.I: INDEPENDENT RISK ASSESSMENT



Account Holders remain solely responsible for assessing whether any financial instrument, trading activity, investment strategy, or transaction available through the Company is appropriate for their circumstances.

No risk disclosure can identify or anticipate every risk associated with financial markets, investment products, or trading activities.

Account Holders should obtain independent financial, legal, tax, accounting, or other professional advice where appropriate before undertaking trading or investment activities.

Participation in financial markets involves continuing exposure to changing market conditions, economic developments, and other risks.

SECTION VI.II: POLICY AMENDMENTS

The Company may amend, revise, supplement, replace, or update this Policy where reasonably necessary for legal, regulatory, operational, commercial, technological, risk-management, or business purposes.

Amendments may become effective upon publication through the Company's designated communication channels unless otherwise specified.

The most recent version of this Policy shall supersede previous versions from its effective date.

Account Holders are responsible for periodically reviewing this Policy and remaining informed of applicable amendments and updates.

SECTION VI.III: OFFICIAL COMMUNICATIONS

The Company may communicate with Account Holders through designated communication channels, including registered email addresses, client portals, trading platforms, mobile applications, electronic messaging systems, telephone communications, postal correspondence, or other channels designated by the Company.

Notices, disclosures, warnings, statements, updates, announcements, or other communications issued through official channels may be deemed received in accordance with the Company's Terms of Use and Governance.

Account Holders are responsible for maintaining accurate contact information and monitoring the communication channels registered with the Company.

SECTION VI.IV: RELATIONSHIP WITH OTHER GOVERNING DOCUMENTS

This Policy shall be read together with the Company's Terms of Use and Governance, Data Governance Policy, Complaints and Dispute Management Policy, Ethical Conduct and Conflict Management Policy, Trading Order Management Policy, and other applicable agreements, policies, disclosures, and notices.

Nothing in this Policy shall limit, amend, replace, or override the provisions of the Company's Terms of Use and Governance unless expressly stated otherwise.

Where this Policy conflicts with mandatory Applicable Law or regulatory requirements, the applicable legal or regulatory requirement shall prevail to the extent required.



This Policy shall be interpreted in a manner that preserves its validity, enforceability, and regulatory purpose to the fullest extent permitted by Applicable Law.